ANJALI JAIN & ASSOCIATES
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Ref: AJ/2024-25/

INDEPENDENT AUDITOR'S REPORT
YBN UNIVERSITY, RANCHI

Opinion
We have audited the financial statements of **YBN UNIVERSITY, Rajaulatu, Namkum, Ranchi, Jharkhand**, which comprise the Balance sheet as at March 31, 2024, the Income & Expenditure Account and the Receipt & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the Indian Trusts Act, 1882.

Basis for Opinion
We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Mission's Management is responsible for the preparation of the financial statements in accordance with the Indian Trusts Act, 1882 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FOR ANJALI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO.- 003247C

ANJALI JAIN & ASSOCIATES Chartered Accountants Ranchi

Arpit Jain

Place: RANCHI
Date:30-09-2024
UDIN:_24417169BKASAA9398

CA. ARPIT JAIN
Partner
(M. No. 417169)

Y.B.N. University

PANCHWATI, SOUTH RAILWAY COLONY,RANCHI CHUTIA, JHARKHAND, 834001

Income & Expenditure Account for the Year ended 31.03.2024

Expenditure	C.Y 2023-24	Income	C.Y 2023-24
To Indirect Expenses		**By Direct Income**	
Salary	44,800,291.00	Income (Schedule A)	194,121,784.00
Fooding	12,526,500.00		
Office Expenses	1,175,102.00		
EPF & ESIC	834,678.00		
Nursery	74,008.00		
Advertisment Expenses	6,362,514.00		
Bank Charges	50,356.06	**By Indirect Income**	
Audit & Accounting Fee	920,000.00		
Computer & Accessories Expenses	197,734.00	Saving Bank Intt.	212,511.00
Uniform Expenses	217,495.00	Bus Fee	
Consultancy Expenses	3,097,700.00	Fd Interest Income	11,230,849.00
Council(Exam & Reg.)Exp	198,000.00	Consultancy Income	20,000.00
Contractor Exp	75,000.00	IT Refund Interest	19,340.00
Electicity Exp	74,589.00		
Electricity & Fitting Expenses	648,956.00		
Examination Exp.	172,860.00		
Exp, (Director Sir)	131,500.00		
Fuel Gas & Generator	4,517,169.70		
Hardware Expenses	2,082,484.00		
Holding Tax	55,560.00		
Hostel Expenses	1,800.00		
Hotel Expenses	7,459.00		
Insurance	29,580.00		
Inspection Expenses	40,000.00		
Internet Expenses	355,020.00		
Medical Expenses	54,802.00		
Miscellaneous Expenses	592,634.00		
Newspaper			
Other Expenses	247,050.00		
Plumber Fitting Expenses	4,000.00		
Postage & Courier	23,300.00		
Printing & Stationery	655,319.00		
Programme & Social Expenses	635,113.00		
Repair & Maintenanace	1,240,458.00		
Road Tax	1,000.00		
Sanitary Expense	14,580.00		
Sports Expenses	38,080.00		
Telephone Expenses	22,000.00		
Temporary Maintainance Expenses	-		
Training Expenses	5,000.00		
Transportation Expenses	29,850.00		
Travelling & Conveyance	912,370.00		
Vehicle Expenses	247,034.00		
Unlaoding Expenses	800.00		
Vehicle Loan Intrest			
Web Hosting Expenses	248,000.00		
To Surplus	**121,986,738.24**		
	205,604,484.00		**205,604,484.00**
- Fixed Assets Purchased	17,584,352.02	**By Surplus**	121,986,738.24
- Capital WIP	29,362,156.00		
-Interest Reinvested	11,443,360.00		
To Net Surplus	**63,596,870.22**		
	121,986,738.24		**121,986,738.24**

As Per Audit Report Of Even Date

For Anjali Jain & Associates
Chartered Accountants

For & on Behalf of YBN University

ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

Date:30.09.2024
Place:Ranchi
UDIN: 24417169BKASAA9398

CA Arpit Jain
(Partner)
M. No.417169

Registrar

Registrar
YBN University
Ranchi

Vice-Chancelor

Vice-Chancellor
YBN University-Ranchi

Y.B.N. University

Balance Sheet as on 31.03.2024

Liabilities		C.Y 2023-24	Assets		C.Y 2023-24
Capital Account			**Fixed Assets**		
Opening Capital	132,113,308.35		Fixed Assets (Schedule A)		69,604,897.02
Add: Surplus	121,986,738.24				
	254,100,046.59	254,100,046.59			
			WIP Building		
			Opening Balance	47,318,977.00	
Corpus Fund			Add: During the Year	29,362,156.00	76,681,133.00
Building Development Fund(BF)	116,000,000.00				
Add: During the Year	-	116,000,000.00	**Investments**		
			FD (Jharkhand Gramin Bank)	7,732,374.00	
			Add: Interest DTY	354,216.00	8,086,590.00
Secured Loans & Liabilities (Sch C)		4,019,658.00			
			FD (All FD OF HDFC)	119,261,331.00	
			Add : Perior Period Adjustment	2,067,583.00	
Current Liabilities			Add : New FD Purchases	58,060,000.00	
Sundry Creditors	As per Tally		Add: FD Interest	9,151,374.00	
				188,540,288.00	
Outstanding Honorarium-Anju yadav			FD Closed	38,671,079.00	149,869,209.00
Miscellaneous advances and Suspense					
			FD- Federal Bank (YBN Univerci	31,500,001.00	
			Add:Interest DTY	569,666.00	32,069,667.00
			FD- SBI Bank (YBN Univercity)	20,100,000.00	
			Add:Interest DTY	864,799.00	20,964,799.00
			Loans & Advances (B/F) TSWS	7,058,000.00	7,058,000.00
			Loans & Advances (B/F) RY	(250,000.00)	
			Less: Honorarium	250,000.00	
			Add:Ramjee Yadav	-	-
			Munna yadav B.f		75,000.00
			Current Assets		
			TDS FY 2021-22		
			TDS FY 2022-23		510,910.00
			TDS (FY 2023-24)		1,124,678.80
			TCS (FY 2023-24)		24,752.00
			Bank Account (SCH-D)		5,281,187.36
			Cash-in-hand		2,768,881.41
Total		**374,119,704.59**	**Total**		**374,119,704.59**

As Per Audit Report Of Even Date

For Anjali Jain & Associates
Chartered Accountants

ANJALI JAIN & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI

CA Arpit Jain
(Partner)
M. No.417169

Date:30.09.2024
Place:Ranchi
UDIN: 24417169BKASAA9398

For & on Behalf of YBN University

Registrar

Registrar
YBN University
Ranchi

Vice-Chancellor

Vice-Chancellor
YBN University-Ranchi